



PSC NEWS

Missouri Public Service Commission

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PSC APPROVES TRANSFER OF ASSETS

Jefferson City (August 22, 2002)---The Missouri Public Service Commission has approved an application which authorizes the transfer of assets of Eastern Missouri Utilities Co., Inc. to the City of Foristell.

In a memorandum to the Commission, the PSC Staff recommended the application be approved. Staff stated that the City of Foristell has the necessary capabilities to provide good service to Eastern Missouri's customers and will be in a better position to operate the system and make necessary capital improvements in the long-term. The proposed transfer, in Staff's opinion, is not detrimental to the public interest.

The Commission has reviewed the application as well as Staff's recommendation and determined the application should be approved.

Eastern Missouri Utilities Co., Inc. provides sewer service to six commercial customers within Foristell's corporate limits.

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Case No. SM-2002-1062